



18th March 2026

***APPLICATION SUMMARY ON THE JOINT VENTURE AGREEMENT
BETWEEN SINGAPORE AIRLINES LIMITED AND ALL NIPPON
AIRWAYS CO., LTD***

1 Introduction

- 1.1 This Advisory Information is issued to inform the public regarding a public consultation that will be conducted by the Civil Aviation Authority of Malaysia (“CAAM”) on its application summary in relation to the joint venture agreement (“JVA”) between Singapore Airlines Limited (“SQ”) and All Nippon Airways Co., Ltd (“NH”) (collectively referred to as “the Applicants”).
- 1.2 The Applicants had submitted an application for an individual exemption in respect of their JVA in accordance with section 36Q of the Civil Aviation Authority of Malaysia Act 2017 [Act 788].

2 Background of the Joint Venture Agreement

- 2.1 The Applicants entered into the JVA on 17 April 2025 in respect of scheduled air passenger services between Japan, Singapore, Australia, India, Indonesia, and Malaysia (“the JVA Markets”). The JVA is subject to and conditional upon the Applicants obtaining all applicable approvals from the relevant authorities, including CAAM. The JVA falls within the scope of section 36O of Act 788.
- 2.2 For completeness, no other subsidiaries of SQ or NH are parties to the agreement. In the implementation of the JVA, flights operated by the subsidiaries shall not be included, except for specific flights operated by Air Japan Co., Ltd. (“NQ”) and ANA Wings Co., Ltd. (“EH”), where NQ and EH are the flight operators entrusted by NH to operate on behalf of NH.
- 2.3 Under the JVA, the Applicants will coordinate certain commercial activities, including fares, sales, marketing, network planning, scheduling, capacity, and inventory management strategies for routes within the JVA Markets. The JVA also provides for revenue sharing and joint performance measurement in relation to passenger revenue on specified routes operated by the Applicants.
- 2.4 The Applicants submit that the JVA is intended to generate operational efficiencies and enhance connectivity, thereby providing benefits to passengers such as improved travel options and more competitive fares. The Applicants further submit that the JVA is unlikely to give rise to significant adverse effects on competition, given the limited overlap between the Applicants’ services in relation to Malaysia.



CIVIL AVIATION AUTHORITY OF MALAYSIA ADVISORY INFORMATION 02/2026

3 Public Consultation on the Application Summary

- 3.1 CAAM will undertake a public consultation in relation to the Application Summary on the JVA between SQ and NH.
- 3.2 The purpose of this public consultation is to invite views, comments, and submissions from interested parties, including industry stakeholders and members of the public, on the potential impact of the JVA on competition and the aviation sector.
- 3.3 Details of the consultation, including the relevant documents, submission procedures, and deadline for responses, will be made available on CAAM's official website by the end of this week.
- 3.4 CAAM invites all interested parties to submit their written submissions within the stipulated consultation period. All submissions received will be duly considered as part of CAAM's assessment.

4 Other Information

- 4.1 All public consultation enquiries shall be made to the Economics and Competition Department, Civil Aviation Authority of Malaysia, Putrajaya, via email at competition@caam.gov.my.



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18 March 2026